

Federal Shopping Sheet

What is the Financial Aid Shopping Sheet?

The Financial Aid Shopping Sheet is a consumer tool Texas College is using to notify students who file a Free Application for Federal Student Aid (FAFSA). It is a standardized form that is designed to simplify the information that prospective students receive about costs and financial aid so they can easily compare institutions and make informed decisions about where to attend school.

Where will I find my Financial Aid Shopping Sheet?

The Federal Shopping Sheet is mailed to students who complete a Free Application for Federal Student Aid (FAFSA) to the address indicated on the FAFSA application. Also, student may obtain a copy of the Federal Shopping Sheet by visiting the Office of Financial Aid during business hours.

What is the difference between the Financial Aid Shopping Sheet and the award notification?

Texas College makes every effort to provide each financial aid recipient with an award notification that is clear and complete. Since colleges and universities use many different formats for their award notifications, students may find it difficult to compare the financial aid offers from various schools. The Financial Aid Shopping Sheet is a standardized form used by schools.

What is the Estimated Cost of Attendance?

The Estimated Cost of Attendance (COA) is intended to provide you with an idea of what it will cost you to attend Texas College as a full-time student, living on or off-campus, for the regular academic year. The COA includes tuition and fees (direct cost paid to the school), average room and board costs (indirect cost), average cost of books (direct cost), average cost of transportation (indirect cost) and average miscellaneous personal expenses (indirect cost). Your own expenses (indirect costs) will vary depending on a variety of factors, including housing (where you choose to live and the costs incurred) and lifestyle choices (type of car you drive, how much does the car cost each month, do you pay for a cell phone, do you have cable TV, do you pay for insurance, do you provide for others, etc....)

What awards will appear on my Financial Aid Shopping Sheet?

Institutional scholarships from Texas College will appear on the Shopping Sheet, along with your eligibility for federal grants (including the Federal Pell Grant), state grants/scholarships (including the Tuition Equalization Grant), and Federal Direct Student Loans.

Please note that while the Shopping Sheet will indicate the maximum amount of federal loans for which you may be eligible, you are strongly encouraged to postpone borrowing student loans until you know the amount of your other financial aid awards. If you must borrow, we encourage

you to borrow only the amount you really need in order to minimize your long-term indebtedness.

Are military-related education benefits included on my Shopping Sheet?

Veteran-related or active duty education benefits for are not included on the Shopping Sheet because the amounts cannot be determined until you have applied to the Veterans Administration or Department of Defense and received a certificate of eligibility.

For guidance on using your military education benefits at Texas College, please contact John Roberts VA Representative at extension 2251

What are the “Net Costs” on the Shopping Sheet? Is that what I can expect to pay?

The net cost on the Financial Aid Shopping Sheet merely reflects a calculation showing the estimated cost of attendance minus the total grants and scholarships awarded to you based on your eligibility after filing the FAFSA. It does not reflect the amount which you are responsible to pay after your individual awards are applied, and it does not factor in personal choices that may increase or reduce your actual cost of attendance.

What do the statistics about Texas College on the right side of the Shopping Sheet mean?

The metrics related to graduation rate, loan default rate and median borrowing reflect average statistics for full-time, undergraduate students at Texas College. Your own experience may differ from the statistics provided.

Who do I contact if I have questions?

If you have any questions about your military-related education benefits, please contact John Roberts, VA Representative, at 903-593-8311 ext. 2251 or jroberts@texascollege.edu. Please also feel free to direct questions about your financial aid award to the Texas College Office of Financial Aid at 903-593-8311 ext. 2299 or finaid@texascollege.edu.